

WARRANTY DEED

STATE OF MISSISSIPPI

DeSoto COUNTY

THIS INDENTURE, made and entered into this 14th day of April, 1997, by and between JON E. McCREERY, PHILIP C. CHAMBERLAIN, II, STANLEY HOLMES and TODD D. MARKLE party of the first part, and BELL CREEK PROPERTIES, LLC, a limited liability company

party of the second part,

WITNESSETH: That for and in consideration hereinafter expressed that said party of the first part has bargained and sold and does hereby bargain, sell, convey and warrant unto the said party of the second part the following described real estate, situated and being in Olive Branch, County of DeSoto, State of Mississippi, to-wit:

Lot 26, BELL CREEK SUBDIVISION, situated in Section 34, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 51, Page 25, in the Office of Chancery Clerk of DeSoto County, Mississippi, reference to which plat is hereby made for a more particular description of said property.

Being all or part of the same property conveyed to the grantor(s) herein by warranty deed of in Book 203, Page 64, in said Chancery Clerk's Office.
314 786

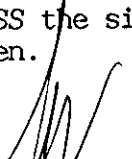
TO HAVE AND TO HOLD the aforesaid real estate together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said part of the second party ~~as tenants by the entirety with right of survivorship in the longer life~~ his heirs, successors and assigns in fee simple forever

The said part of the first part does hereby covenant with the said part of the second part that he is lawfully seized in fee of the aforescribed real estate; that he has a good right to sell and convey the same; that the same is unencumbered, except for 1997 city and county taxes, which are not yet due and payable; and restrictive covenants of record in Book 293, Page 186; subdivision restrictions, building lines and easements of record in Plat Book 51, Page 25; and any prior reservation of oil, gas, mineral or gravel rights including but not limited to Plat Book 51, Page 25 and Book 293, Page 186; all in said Chancery Clerk's Office; and that the title and quiet possession thereto he will warranty and forever defend against the lawful claims of all persons.

IN CONSIDERATION for this conveyance is as follows: TEN DOLLARS (\$10.00) cash in hand and other good and valuable considerations, receipt of which is hereby acknowledged.

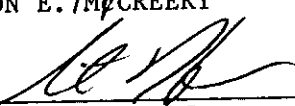
The word "party" as used herein shall mean "parties" if more than one person or entity be referred to, and pronouns shall be construed according to their proper gender and number according to the context hereof.


WITNESS the signature of the said party of the first part the day and year first above written.


 JON E. McCREERY


 PHILIP C. CHAMBERLAIN, II

 W. STATE HS. - DESOTO CO
 FILED
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 STANLEY HOLMES


 TODD D. MARKLE

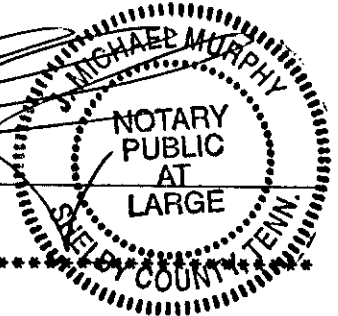
 BK 315 PG 199
 W.E. DAVIS CH. CLK.

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned Notary Public, in and for the State and County aforesaid, the within named JON E. McCREERY, PHILIP C. CHAMBERLAIN, II, STANLEY HOLMES and TODD D. MARKLE who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned as their voluntary act and deed.

Given under my hand and seal this 14th day of April, 1997

NOTARY PUBLIC



My Commission Expires: March 14, 2000

TAX PARCEL NUMBER: 1068-3413.1-00026.

GRANTOR'S MAILING ADDRESS:

JON E. McCREERY, PHILIP C. CHAMBERLAIN, II, STANLEY HOLMES and TODD D. MARKLE
3590 Winchest Cove
Memphis, TN 38115
Phone Number: not available

GRANTEE'S MAILING ADDRESS:

BELL CREEK PROPERTIES, LLC
3590 Winchest Cove
Memphis, TN 38115
Phone Number: Home: 901-794-2156
Work: 901-794-2156

PROPERTY ADDRESS: 6842 Valerie Drive
Olive Branch, MS 38654

MAIL TAX BILLS TO: BELL CREEK PROPERTIES, LLC
3590 Winchest Cove
Memphis, TN 38115

THIS INSTRUMENT PREPARED BY & RETURN TO:
J. MICHAEL MURPHY
6389 Quail Hollow Rd. Suite 102
Memphis, Tennessee, 38120
(901) 761-2850

TG File #: 376012

MD&W File #: 970268

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